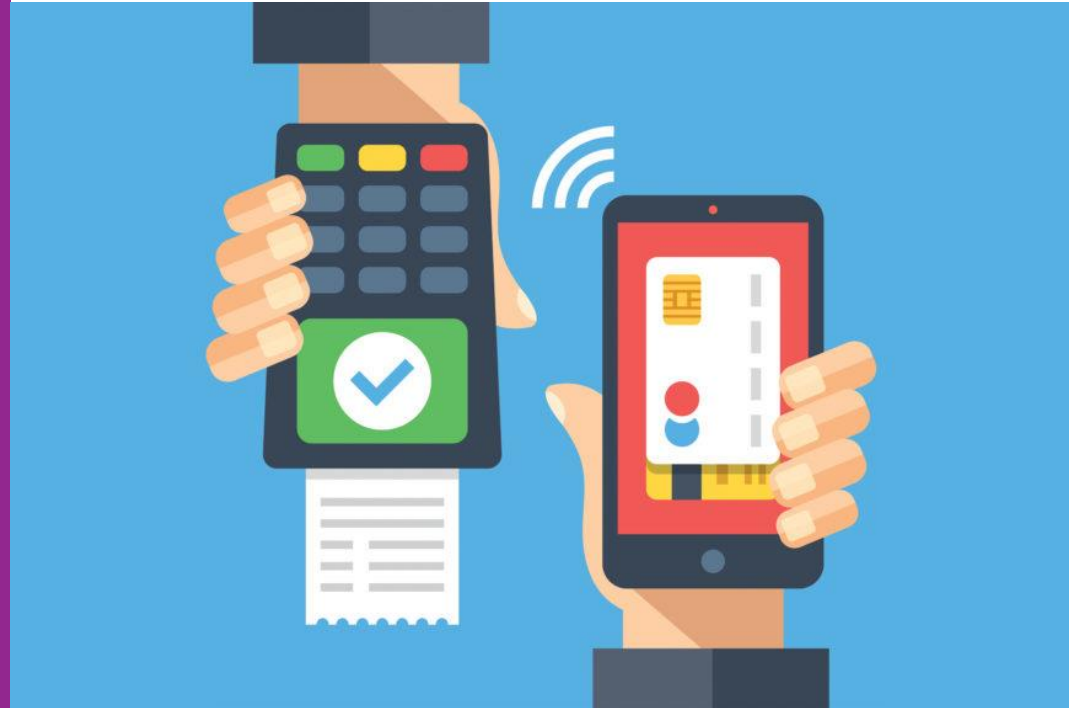


Cashless Payments

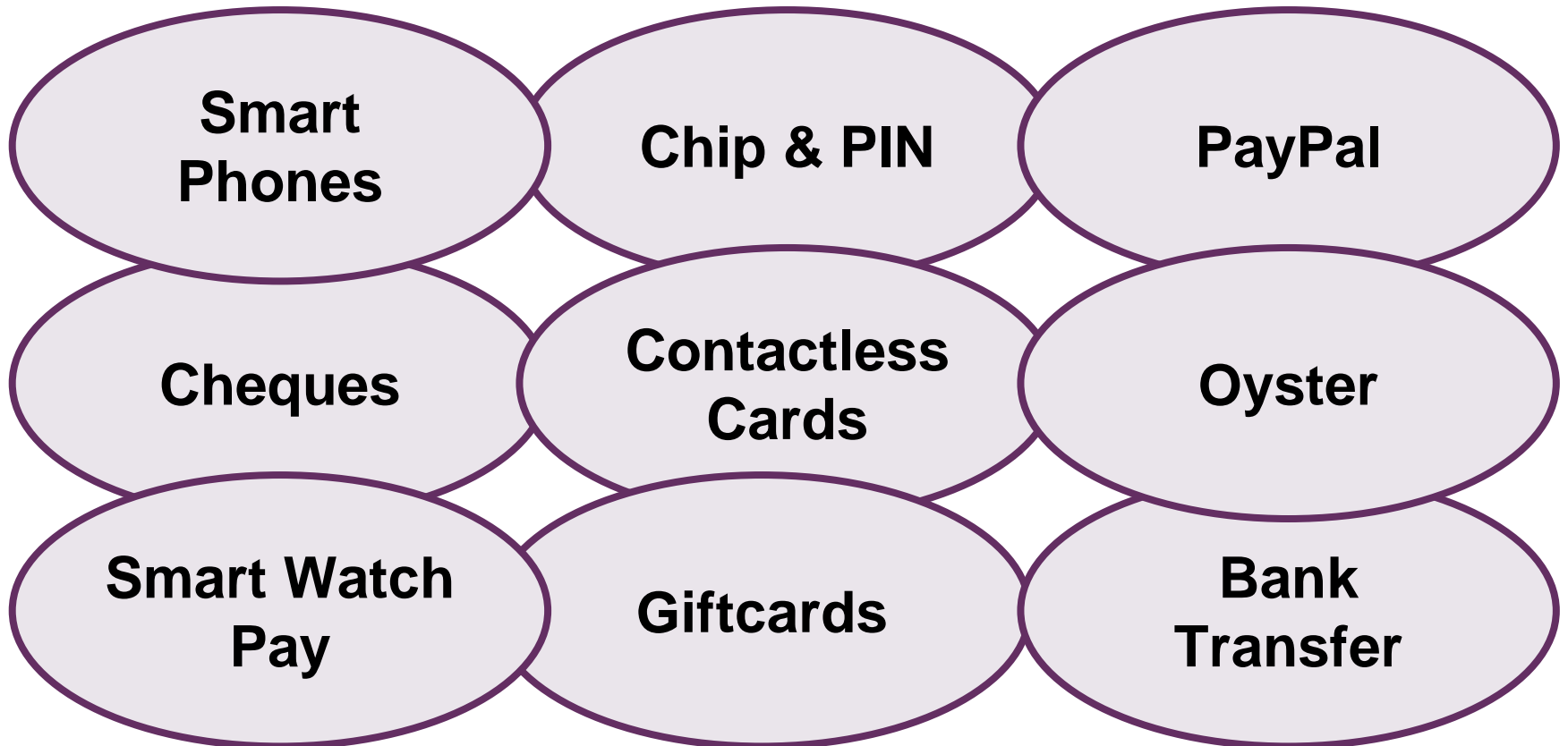
Tech & Tea Seminar
By CommuniTech



**How many ways
are there to make
cashless
payments?**



THERE ARE LOTS!



And probably many more...

OUTLINE

- ❖ Why no more cash?
- ❖ Plastic payment
- ❖ Paying online
- ❖ Using Smart Tech to pay
- ❖ Is it safe?

WHY NO MORE CASH?

- ❖ Ease and convenience
- ❖ Less time at the till
- ❖ Less to carry, less to use
- ❖ Many starting to trust the tech e.g. contactless

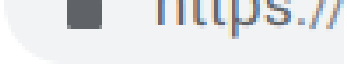
Cash use now accounts for just 22% of purchases, according to the British Retail Consortium.

PLASTIC PAYMENT

- ❖ Credit and Debit Cards
- ❖ Contactless payments becoming popular
 - Limit of £30 per transaction, no daily limit
 - No password or PIN required
 - Maximum range of 4cm
 - Look for the symbol:



PAYING ONLINE

- ❖ Make sure the website is secure (Padlock / https) 
- ❖ Use known retailers or websites
- ❖ Closing a browser doesn't log you off when making payments: log off then close window
- ❖ If you save your card details to websites, make sure your password is strong

SMART TECH

- ❖ Smart Phones can work like contactless cards: but need your fingerprint or to unlock the screen
- ❖ Smart Watches or Wristbands
- ❖ Natwest to trial limitless contactless cards with built in fingerprint scanner



IS IT SAFE?

- ❖ Contactless cards or devices are no less safe than chip and PIN


"In 2017, contactless fraud represented just 2.5% of overall card fraud." UK Finance

- ❖ Myth Buster: There is little evidence that fraudsters use card to process payments by standing near someone. Most fraud occurs on stolen cards! (Which.com)

- ❖ Tips for extra safety:

- Report as stolen or 'freeze' cards through your bank (or even on an app!)
- Use an extra layer of verification: e.g. fingerprint

TOP TIPS / SUMMARY

- ❖ Anything with the  symbol is contactless
- ❖ Some smart phones, watches or wristbands can act as a card
- ❖ Protect online payments by using secure websites and strong passwords
- ❖ Report or freeze lost or stolen cards
- ❖ Unsure what to do? Don't pay unless you're confident it's safe

